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Overview

Determine whether a project would be a good fit for GTA funding

Provide tips and tools to fill out a complete GTA application

BAM, BEP



GTA Program Overview

State funded program since 1987

 Established to strengthen & diversify Montana's agriculture industry through the development of new agricultural products and processes

MCA 90-9-102

- Value-added ag products/processes
- agr.mt.gov/GTA



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Ag Commodities

- Small grains
- Oil seeds
- Specialty crops
- Livestock
- Fiber crops
- Produce
- Wool/fiber



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Project Types/Examples

- Business Expansion
- Commercialization
- Education
- Promotional
- Research
- Start-up Business
- Other



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Types of funding available

- Grants up to \$50,000
- Loans up to \$100,000
- Pre-application deadline: 10/31/2024



Available Funds

The program is funded from the general fund and from coal severance taxes and interest.

The program typically allocates around **\$1,000,000** in grants and loans per year (including other grants – BAM and SLAP)



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FY2025 Timeline

- Pre-application opened on October 1st
- Pre-app deadline: October 31st, 5pm
- Those applicants selected to submit full applications will be notified the week of November 25th
- Full application deadline will be Monday, January 27th, 5pm
- Awards will be made at the late February/early March ADC meeting (date TBD)



Should I apply?

Is the project primarily going to add value to Montana's agricultural products?

Eligibility Criteria

- Projects should primarily add value to Montana's agricultural products
- Have prospects for achieving commercial success given the current personnel, experience and resources of the applicant
- Have the possibility to create and/or retain jobs in Montana



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Who can apply?

Eligible entities include:

- Individuals
- Businesses and Industry Organizations
- Public and private agencies/organizations
- Educational Institutions
- Local Governments
- Cooperatives
- Non-profits



FY2025 Priority Areas

- Applicants who can demonstrate the proposed project will significantly impact their scalability
- Projects that can demonstrate increased access to local foods with a focus in rural areas (including rural grocery stores)
- Businesses that help strengthen supply chains and market access for rural areas
 - Rural area is defined as an area with fewer than 10,000 people (USDA Rural Definitions)



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Targeted Loan Areas

- Applicant likely does not have access to a conventional loan (such as a startup).
- Business is mature and working toward expansion.

Low interest rate: 0% interestHigh interest rate: 4% interest



Eligible Uses of Funds

Eligible costs include, but are not limited to:

- Equipment
- Consultant services (professional, technical, operational)
- Travel
- Advertising and promotion
- Supplies and materials



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Ineligible Expenses

- Day to day expenses (salaries, wages, etc.)
- Institutional overhead or indirect costs
- Food
- Buildings and vehicles (including, but not limited to tractors, skid steers, forklifts, delivery vehicles) will be considered on a case-by-case basis and must be sufficiently justified as a critical piece of the applicant's proposal
- Political purposes in no case can funds be used for the intent of influencing elected officials or legislation.



Cost-Share

50% of an eligible expense will be paid by the applicant and 50% of the expense will be reimbursed with grant funds. Expenses must be used toward completing the proposed project.

- Expenses incurred on/after July 1 of the application year are eligible for cost-share.
- Expenses from normal day-to-operation of your business are not eligible for cost-share.



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Cost-Share

Example for an expansion project

Line Item	Grant	Match	Total Project Cost
Equipment (i.e. smoker, walk-in	\$22,500	\$22,500	\$45,000
cooler, bagging line, etc.)			
Construction	\$18,450	\$18,450	\$36,900
TOTAL:	\$40,950	\$40,950	\$81,900

Tips:

- Each line item must be split 50/50 grant to match.
- It's best to pool items of the same category into one line item (i.e. Equipment), but be specific within the line item (this allows a little more flexibility if changes are needed <u>later on</u>)



Application Assistance

- Food and Agriculture Development Centers
 - · Business Planning
 - Financial Planning Assistance
 - Information about other grant and loan funding opportunities
- agr.mt.gov/Food-and-Ag-Development-Centers



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Application Process

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Application Process/Tips

- Read the guidelines
- Register with Montana Secretary of State
- Register on <u>funding.mt.gov</u>
 - Click "Search Here" and find "AGR Growth Through Agriculture FY2025" in the list of funding opportunities
- Contact FADC for assistance



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Business Acceleration and Marketing (BAM)

- Maximum \$20,000 award (\$5,000 cap on equipment)
- Reviewed quarterly
- Currently closed
- agr.mt.gov/Topics/E-G/GTA-Pages/GTA-BAM



Business Enhancement Program

- Business Enhancement Program
 - FADC Network is entry point to program
 - Access to Specialized TA through:
 - Montana Manufacturing Extension Center (MMEC) up to 16 hours of TA per client/business
 - MSU Food Product Development Lab up to 40 hours of TA/R&D per client/business
 - RFBC Themes
 - Access to consultations and trainings
 - Up to \$2,000 per client/business
 - HACCP training/writing, Food Finance Institute classes, AERO Marketing courses, GAPP certifications, recipe development, etc.



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Thank you! Questions? agr.mt.gov/GTA funding.mt.gov agr.mt.gov/Food-and-Ag-Development-Centers Bailey Kaskie GTA Program Manager bailey.Kaskie@mt.gov 406-444-0134